Fiscal Impact 2nd Session of the 59th Legislature

SB 1547
INT
Sen. Hall
02/05/2024

Fiscal Analysis

SB 1547 requires SOK to promulgate rules for mass renewal of commercial vehicle registration for businesses that have at least 10 vehicles registered as commercial vehicles. There would be a neutral impact on collections because the time of collection for impacted vehicles would be shifted to January 1. However, that cost could shift between fiscal years depending on the time the vehicle was previously required to be registered. The administrative costs for implementation would be minimal. The development costs for implementation would be approximately \$92,000.

FY'25 Impact: Neutral

Full Year Impact: Neutral

Prepared by: Service Oklahoma